



A Friendly Guidebook to Building and Growing Your Business



A Friendly Guidebook to Building and Growing Your Business

for Women Entrepreneurs

Copyright © 2023. Democracy for Development (D4D).

All rights reserved. Except for the quotation of short passages for the purposes of criticism and review, no part of this publication may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without the prior permission of D4D.

Disclaimer: All the viewpoints expressed in this research are of authors and do not automatically represent the stances of the Norwegian Embassy in Prishtina.

Acknowledgments: D4D would like to express the gratitude to the Norwegian Embassy to Prishtina for financially supporting the project "Untapping Development: Increasing Women's Access to Employment" in the framework of which this guidebook has been realized.

Table of contents

| Introduction to the Guidebook | 6 |
|------------------------------------|----|
| Overview of the Guidebook | 10 |
| Starting your business | 14 |
| Challenges of a Woman Entrepreneur | 26 |
| Real Life Stories | |
| Grow your business | 46 |
| Policy Support | 54 |
| Conclusion | 58 |

Introduction to the Guidebook



For any aspiring entrepreneur, the decision to start a business brings along profound changes in their life and lifestyle. Becoming an entrepreneur introduces the adoption of new ways of thinking, working, and living. It requires courage to venture into uncharted territories. A mindset that is open to and accepting of unpredictability, change, hard work, and as far away from routine as it can be is fundamental for a successful journey into the realm of entrepreneurship.

Regardless of the professional background, whether you have another job or not – venturing into the world of entrepreneurship can be both scary and exciting. You might be transitioning from a regular job or starting your news business from scratch with no job at

"There is no limit to what we as women can accomplish."

- Michelle Obama

all. So, trying to figure out where to start and how to begin can be an overwhelming experience.

Taking the leap into entrepreneurship is a journey full of ups and downs. To be prepared, one must be equipped with resilience, adaptability, and a steadfast belief in your vision. And a strong network of people who support and believe in your vision.

Why does one choose entrepreneurship? What motivates them to radically transform their life? What is the driving power to run a business? What is the goal they aspire to achieve?

Understanding why someone decides to start a business, i.e., their personal motivations, aspirations for the future, the strengths they bring and weaknesses to improve on leads to better alignment of vision and action.

Besides such introspection to act upon, the foundation of a successful entrepreneurial journey requires a practical side too.

Regardless of the size of the business, planning and analyzing are indispensable elements for success. Conducting a thorough market research to identify opportunities, understanding the target customers, developing a viable business model, crafting strategies for marketing, operations, finance, and growth, help entrepreneurs navigate the ups and downs that await them.

Entrepreneurs dream exciting dreams that they make a reality by setting realistic goals, drawing a roadmap with actionable steps, maintaining focus, and measuring progress.

Entrepreneurship is an exciting and fulfilling journey. It is made even more so by the amount of dedication, perseverance, and willingness to adapt to unforeseen circumstances, an ability that is required to build a sustainable business and enjoy the rewards of hard work.

This guidebook is one of a series of helpful resources that support women in this exciting journey.

Overview of the Guidebook



The "Friendly Guidebook to Building and Growing Your Business – Igniting the Success of Women Entrepreneurs" is designed as a comprehensive companion for aspiring women entrepreneurs to navigate the world of business ownership. This guidebook attempts to transfer knowledge, strategies, and tools for successful business endeavors. The information contained here is useful for the key stages of any business.

There is practical advice to be heeded during the business inception stage. A summary of most common challenges that emerge along the way are accompanied by actionable advice on how to overcome them. If you flounder during the business growth stage, there is information on how to manage it. The guidebook also provides some policy recommendations for a more supportive environment for women entrepreneurs.

The guidebook is divided into these sections:

- Start your business.
- Overcome the challenges.
- Grow your business.
- Policy support recommendations

It is important to note that the "Friendly Guidebook to Building and Growing Your Business – Igniting the Success of Women Entrepreneurs" is not a typical business manual. This guidebook is not the usual publication that talks about only business models and legal frameworks. Instead, this guidebook strives to highlight the human side of entrepreneurship, through an easy-to-use

"What would you do if you weren't afraid?"

- Sheryl Sandberg

combination of stories with a wealth of practical information. Inside the pages of this guidebook there are practical tips and actionable strategies presented in a relatable style.

There are two reasons for taking this approach with this guidebook. Firstly, in addition to addressing the business aspects of starting and growing a business, it is beneficial to elaborate on the impact of cultural, societal, and gender norms that women entrepreneurs often encounter.

While there are already numerous resources available on practical business registration processes and requirements specific to different industries, or even organizations, business groups, and individual consultants who provide such services, it is essential to recognize that societal and cultural factors significantly influence the mindset of women aspiring to be entrepreneurs and shape the overall business environment in which they operate. Incorporating these additional dimensions enables a comprehensive understanding of the challenges and opportunities faced by women in their entrepreneurial journey.

Learning from the experiences of others is a powerful tool for growth. The reallife stories of inspiring women entrepreneurs who have overcome obstacles and have achieved remarkable success seek to share insightful and motivating narratives that acknowledge the importance of topics such as building confidence, managing self-doubt, finding work-life harmony, and nurturing resilience as crucial ingredients of the business success recipe.

Starting your business



So, do you have a great business idea?

Then it is time to transform that idea into reality. This guidebook seeks to help women entrepreneurs take the first few steps on their journey of starting a business.

The "Starting Your Business" section focuses on key steps that any aspiring entrepreneur needs to undertake to launch a new business. It all starts with the exciting process of developing the business idea. The next crucial step is conducting market research. You need to go through this step if you want to understand your customers better. The section continues with practical guidance on how to develop a strong business plan. A strong business plan then needs the essential resources, tools, and techniques to establish a solid foundation for the business. After you have ticked all these boxes, and are satisfied with the results, you are ready to get your business off the ground!

Identifying your Niche

To determine your niche, start by researching the market to discover which products and services are popular.

Then, look for an opportunity where you can provide something distinctive or fulfill an unmet need. If you already have an idea, get feedback from potential customers through repeated testing.

Analyze the market demand for your offering, taking into account pricing and competition. Determine if your idea will fill an unoccupied space in the market or generate a completely new product. Consider whether there is a lasting and profitable opportunity for your business.

Although evaluating your business idea might seem like an extra task, it can actually help you refine and achieve success. This can be accomplished by conducting online research, visiting similar businesses, or seeking input from others.

A niche market refers to a specialized segment of consumers with specific needs that are often overlooked by mainstream businesses. It offers opportunities for businesses to provide tailored products or services to a smaller, but more resolute, customer base.

Choosing a Business Model

After identifying your niche, it is important to choose a suitable business model. You can explore various options such as: an individual business, general partnership, limited partnership, limited liability company, joint stock company, foreign company - branch in Kosovo, or an agricultural cooperative¹. All these options are available in Kosovo for you to consider, before registering your business.

When deciding to develop your business, one of the key questions that you should ask yourself is: Is my target market B2B or B2C? This question will determine many aspects of your strategy, from marketing approach to pricing.

Business-to-business (B2B) businesses provide services or products to other businesses or organizations. Examples of B2B business include wholesalers, technology companies that provide software services to other companies and consulting firms.

Business-to-consumer (B2C) businesses are those that sell directly to consumers or individual customers; examples of such businesses include retail stores, restaurants, and beauty salons.

¹ <u>https://arbk.rks-gov.net/Page.aspx?id=1,32</u>

Your marketing approach should be tailored to the type of business you are targeting. For example, if you are targeting B2B, then it is important to focus on building relationships with potential clients and creating trust in your brand. You can do this through regular contact with prospects, attending events related to your industry, and providing useful information about your products or services.

On the other hand, if you are targeting B2C, then it is important to focus on generating brand awareness and engaging with potential customers through various channels such as social media, email campaigns and content marketing. You want to ensure that your customers understand why they should purchase from you and how your products or services will benefit them.

Developing a Business Plan

Next, you will need to develop a business plan. This document should include: an executive summary, customer segments, a value proposition (what is your offer for each customer segment), channels (how to reach those customers), a description of the company and its products or services, market analysis and competitive research, financial projections and a budget, marketing plans and strategies, operations objectives, key personnel. By taking the time to create a comprehensive business plan, you can ensure your venture is set up for success. Many entrepreneurs seek support from trusted colleagues or family members when creating a business plan. However, if you decide to create the plan alone, it is important to finalize the first draft before registering your business. Afterward, it is recommended to ask for feedback from someone you trust. Utilizing the advice of experienced entrepreneurs or simply someone you value from any field can be a great way to ensure that your plan is realistic and complete.

Additionally, there are many resources – online and offline – available to help you create a well-researched and comprehensive plan.

Ownership of Business Idea, Intellectual Property

In most cases, the ownership of a business idea belongs to the individual who had the initial thought or design. If you are concerned that sharing your business idea could result in someone else starting the same business before you, it is crucial to take measures to safeguard your intellectual property. This can include registering patents and trademarks²³ as well as registering copyrights and other forms of intellectual property.

When it comes to protecting your idea and brand, it is important to obtain the proper legal advice and assistance in order to ensure that your rights are protected, and you are able to benefit from your business idea in the future. Additionally, by taking steps to protect your intellectual property through registration or other means, you can help prevent others from stealing your idea and using it without permission, thus ensuring that you are able to benefit financially from the success of your business idea⁴.

Having a business idea is exciting, but it is important to make sure that you protect yourself and your intellectual property throughout the process in order to ensure that all of your hard work pays off in the future.

Note that having intellectual property is not a requirement for most businesses to operate. However, we want to provide you with this information so you can make an informed decision about your options.

² <u>https://kipa.rks-gov.net/page.aspx?id=1,28</u>

³ <u>https://kipa.rks-gov.net/page.aspx?id=1,29</u>

⁴ https://gzk.rks-gov.net/ActDocumentDetail.aspx?ActID=60331

New Business Registration

The application can be made at any municipal center of the Agency for the Registration of Business of Kosovo (ARBK), depending on the headquarters or the place of activity of the entity that requires registration. The list of municipal centers is published on the official ARBK website.

For business registration you can apply Online at: https://rbk.rks-gov.net

To start the registration process, you will need to fill out an Application Form⁵.

Before filling out the application form, it is crucial to understand that the form is tailored to various types of commercial companies, including natural persons doing business and corporations. Therefore, you must determine whether the application is for an individual business, or a specific type of corporation as described in the business model section.

To learn about the legal requirements for commercial companies, you can download Law No. 06/L-016 from the ARBK official website. Application forms can be obtained from any ARBK center or downloaded from the same website. The instructions for filling out the forms can also be found at any ARBK center, where admission officers are available to assist with mandatory fields.

⁵ https://arbk.rks-gov.net/desk/inc/media/353CA8C2-D521-4E35-B5AF-B33528DCD98A.pdf

Finding a Mentor or a Consultant

Once your plan is complete, it is a good idea to seek out professional feedback and advice from an experienced mentor or consultant. This can help you make any necessary changes before launching your business. Additionally, having a professional review of your plan can help to ensure that it is well-written and accurate.



Mentor

A business mentor is an experienced and knowledgeable person who offers guidance, assistance, and recommendations to an entrepreneur or someone interested in starting or expanding a business, utilizing their expertise and network to assist the entrepreneur in better navigating the intricacies of the business landscape.

A business mentor offers long-term support, guidance, and personal development.

Consultant

A consultant primarily focuses on dealing with specific business problems or delivering a particular result within their area of expertise.

A consultant provides specialized expertise for specific challenges.

for Women Entrepreneurs

As a woman business owner or aspiring entrepreneur, there are various programs and organizations in Kosovo that can support you in your journey and arrange mentorship opportunities. There are in Kosovo various organizations – either non-profit or operating with support from international donors – that offer free mentorship programs for women entrepreneurs. If at any point in the lifetime of your business you find you need specialized expertise and the services of a consultant, it is the mission of these organizations to help you find the right person. The programs of these organizations will support your entrepreneurial journey.

Depending on the size of your business, this process may require more or less time and effort. You may need to hire additional staff or purchase new equipment in order to carry out your plan successfully. Additionally, you will need to determine the best way to market and advertise your business so that it reaches as many potential customers as possible. Finally, you will need to monitor progress on a regular basis in order to adjust your strategy if necessary. Implementing a business plan effectively is essential in ensuring its success.

By taking the time to create a comprehensive business plan, you can be sure that your venture is well-positioned for success. It will provide a roadmap to guide your operations and help you make informed decisions about the direction of your business. Your plan should also serve as an important reference point throughout the life of your company.

Financing your Venture

To secure financing for your business, you can consider different options. You can approach banks, credit unions, government agencies, crowd-funding platforms, donor-funded agencies, or private investors. Another possibility is to use your personal savings or borrow money from someone you know, like a friend or family member. This is a common practice worldwide, especially if your business does not require a lot of funding and you already have some small engagements set up.

To finance and expand your business, it is crucial to become a member of sector associations, women in business associations or networks, formal or informal business groups, and incubators. Kosovo has seen the rise of a vibrant business incubator culture, providing varied services from innovative spaces to co-work a rich network of contacts, training opportunities, and other resources. Additionally, if your business concept is a more traditional one, there are plenty women's organization in Kosovo that not only support, protect, and advocate for the rights and welfare of women and girls in Kosovo, but also provides small funds for women entrepreneurs. Other organizations support women from underprivileged groups to earn skills and a living by supporting them to develop their own business ideas, among other activities. There are also opportunities for support through the Agency for Gender Equality that operates under the auspices of the Prime Minister's Office, and other entities too.

for Women Entrepreneurs

By following the steps outlined in this guide, you can take the first few steps towards realizing your dream of becoming an entrepreneur. With hard work and dedication, you can create a successful business that will last for years to come.

Challenges of a Woman Entrepreneur



Entrepreneurship is a transformative journey for everyone – and for women in particular (more on this below). It is a journey filled with challenges, opportunities, but also personal growth. It will strengthen your commitment, resilience, and determination, leading to valuable experiences and the potential for creating positive change in your life and your community.

Entrepreneurship is a journey filled with obstacles, and being a woman entrepreneur is not easy. Women face a multitude of challenges when they join the world of business, and some are unique to them being women, such as overcoming obstacles stemming from norms and mindsets of a maledominated society.

Indeed, one significant challenge for women entrepreneurs is to deal with gender biases, societal expectations, and stereotypes that question their abilities and achievements. Women entrepreneurs often struggle with the work and personal life balance. They are burdened with many caregiving responsibilities, which limits their resource of time to be poured into their businesses.⁶

Limited access to funding and capital is another significant challenge. Women business owners who were consulted for this guidebook highlight these key reasons for lack or limited access to funding: no property in their name, lack

⁶ Read more about the situation of women in the labor market in Kosovo <u>https://millenniumkosovo.org/wp-content/uploads/2018/11/MCC-Kosovo-Labor-Force-and-</u><u>Time-Use-Study-Final-Research-Report-1.pdf</u>

of information about funding opportunities, lack of training how to navigate the world of funding, gender biases among investors, and lack of representation in decision-making positions.

Being determined and persistent are key attributes to success. The purpose of this guidebook is exactly this – to serve as a motivational tool for women entrepreneurs every step of the way. Being honest with the obstacles, being aware of the circumstances is the first step to changing the environment women entrepreneurs operate in. By acknowledging these challenges, it is easier for women entrepreneurs to seek ways how to overcome them and achieve business success and self-actualization.

Some shared challenges that current women business owners have faced are provided below.

Challenge: Unsupportive environment

Women entrepreneurs face a challenging landscape where doubts and dismissals prevail. One major challenge is the lack of belief and support for their business ideas, which creates a discouraging environment for their entrepreneurial aspirations. Often, this kind of lack of support is deeply rooted in gender biases and stereotypes, which limit women's gender-assigned roles to caretaking and household chores rather than innovative leadership. This unsupportive attitude is manifested as doubt or questioning of their abilities, by family members, peers, or potential investors.

Such unsupportive environment risks demotivating women from pursuing their ideas and affecting their self-confidence. In turn, this can make it difficult for aspiring women entrepreneurs to access resources and networks that are necessary to start and grow their businesses. Lack of support perpetuates the cycle where women's ideas are undervalued, leading to fewer women-owned or women-led businesses⁷ and missed economic opportunities for the entire society.

⁷ According to Kosovo Agency of Statistics, statistics from the first quarter of 2023 reveal that only 20,8% of businesses are women owned. <u>https://ask.rks-gov.net/media/7478/repertori-statistikor-mbi-ndërmarrjet-ekonomike-në-kosovë-tm1-2023.pdf</u>

Fix

Promoting a culture shift in which entrepreneurship is considered a realistic and appealing career choice for women. More and better representation of women can help draw attention to the achievements of women business owners. It also questions sensibly conventional gender stereotypes. Media can be a powerful ally in this aspect by broadly sharing and promoting women entrepreneurs' success stories. All these combined helps create a climate where women are empowered and inspired to follow their business dreams.

Challenge: Funding barriers

Lack of belief in women's entrepreneurial ideas or action leads to significant challenges concerning access to finance. Gender biases, discriminatory norms and practices, social norms, limited opportunities to access information, networks, or education result in gender disparity even in access to funding. Women in Kosovo have cited lack of access to finance as a key obstacle for them, in part due to lower rates of asset ownership. Due to cultural norms, property owned by women is often registered in a male relative's name.⁸

Lack of funding from banks or other financial institutes increases women entrepreneurs' reliance on personal savings, loans from family or friends, or drives them to seek alternatives that in the long run may impose additional strain on their resources. This, in turn, affects their growth and success, as it becomes an obstacle to secure funds needed to start a business, invest in infrastructure or inventory, hire employees, explore new markets, and pursue business growth opportunities. As a result, women entrepreneurs face more constraints that slow down their progress and limit their impact.

⁸ <u>https://millenniumkosovo.org/wp-content/uploads/2018/11/Constraints-Analysis-Kosovo_Final.pdf</u>

Fix

Encouraging women to invest time and resources to learn about financial literacy and building their capacities in areas such as accounting, administration, human resources, and digital literacy. If they learn about financial planning, budgeting, investment strategies, and accessing funding sources, women entrepreneurs can make decisions that are better informed, and be confident in accessing the funding needed for growth. These initiatives also empower women entrepreneurs to manage their businesses effectively and achieve long-term success.

Challenge: Networking hurdles

Women encounter numerous obstacles in establishing valuable business connections, and these challenges are unrelated to their skills, work quality, or effort. Key hurdles arise from gender biases and stereotypes that restrict their access to influential networks and professional opportunities. Women often face exclusion, covert discrimination, and being overlooked simply because of their gender.

Another significant obstacle is the burden of caregiving responsibilities and household tasks that women bear due to societal norms and expectations. These demands make it challenging for women to allocate time and resources to engage in networking activities. As a result, they may find it difficult to actively participate in building their professional networks.

Fix

Raising the awareness of women entrepreneurs on the value of establishing business connections. This can be remedied by actively seeking out and joining or even developing own networking initiatives specifically for women in business. Such platforms, whether formal or informal, raise awareness about biases, create better group cohesion, enable exchange of opportunities and valuable information, and result in various advocacy efforts for women. Mentoring programs also provide entry points to influential networks and build meaningful connections that contribute to business success.

Challenge: Time constraints

Related to caregiving responsibilities and household chores, women entrepreneurs face another obstacle in their entrepreneurial journey – time constraints. Time, as we know, is the most precious resource for all.

Women entrepreneurs more often than not have limited time available to focus on their businesses due to caregiving responsibilities and household chores and balancing these roles creates results in time constraints and conflicting priorities, making it difficult for women to set aside sufficient time for activities like strategic planning, business development, or networking.

Additionally, women entrepreneurs may end up overworking to face the pressure of proving themselves. This leaves them with little time left for self-care, or personal development, which affects overall business success.

Fix

Starting with smaller steps by focusing on self-care, personal development, and shifting the attention towards striking the right work-life balance. Next, women entrepreneurs should be encouraged to learn about strategies like delegation and outsourcing, efficient time management, joining supportive networks and establishing partnerships. Women entrepreneurs who engage in these strategies, will eventually increase their business success and general wellbeing.

Real Life Stories



Women in Action: Inspiring Entrepreneurial Journeys

A drop of water can bring on the waves of change.

Suada Bajrami, Manager, Hit Flores

Suada Bajrami, a lawyer, business manager, and local assembly member in her hometown of Dragash, has a strong conviction that women supporting women can spark a wave of transformation.

Her family-owned business Hit Flores started after the war in Kosovo but truly flourished in 2012 with the new facilities. The business focuses on the collection, sorting, processing, packaging, and exporting of berries and medicinal plants. Suada joined the company full time as general manager in 2021 but had intermittently contributed before, along her studies.

Through her other hat as municipal assembly member, Suada met with many women in rural areas. She heard directly from them of their need to be included in the workforce. She realized she was in a position to catalyze change. So, Suada approached the management team with the request to hire a group of rural women, who had never worked before. Now, 12 women are working full time for Hit Flores, all in compliance with the working conditions stipulated by the labor laws of Kosovo: fair wages, proper registration, breaks, and an additional provision for arranged transportation, as transportation remains a significant obstacle for rural women in the area of Dragash to find decent employment. All thanks to Suada's persistence.

The response to Suada's proposal has been overwhelmingly positive. More women are seeking employment. Two other companies in Dragash have announced job vacancies for women shortly after Hit Flores. The tides of change have begun to flow.

Suada attributes her success to the unconditional support, encouragement, guidance, and motivation she has received from her father.

Looking ahead, Suada's plans to continue creating more opportunities for women. She has already dispelled doubts about the availability of interested women to work, as the waiting list for continues to grow, with more than thirty women eager to join the labor market. Suada strongly believes that only women supporting women can set in motion the positive transformation.

Breaking boundaries and setting a model

Rudina Qosja, Founder, Rudi's Cake Factory

Rudina's mouthwatering desserts first made an appearance in Morena Bar, run by her husband who encouraged Rudina to pursue the profession of pastry chef further. She attended training programs in France and Greece and worked with other renowned world pastry chefs to further hone her talent and expand her pastry repertoire.

With her friend Dita, Rudina decided to take the bold step of establishing their own business. That is how Rudi's Cake was born, a name bearing the initials of the two friends as a symbol of shared vision. However, as fate would have it, Dita had to withdraw due to personal circumstances, leaving Rudina to navigate the challenging new business alone. At that time, it was impossible for Rudina to take a bank loan to start the business, so she had to exhaust her personal savings and buy the equipment that was needed.

Around that time, Rudina received the support of the European Bank for Reconstruction and Development (EBRD) that co-financed the branding of her business. Through the EBRD, she received a bank loan. It coincided with a religious celebration, so Rudina received plenty of orders for desserts. She then applied for a bigger loan, and opened a store, investing in further inventory. Ever since, it has been an unstoppable journey, with its highs and lows. In 2022 she expanded to another store but due to the aggravating economic situation in Kosovo post COVID 19 pandemics, the lack of cash in the market, and workforce deficiency, she had to close it down after a year, and transfer the loans to the existing original store.

Regardless of setbacks, Rudina continues to innovate, constantly bringing new products to her clients; she continues to actively seek opportunities to learn and network, and most importantly, she finds time and resources to support other women through transferring pastry making knowledge to them and finding employment opportunities for the less fortunate.

Rudina's approach to business is a powerful reminder that women can achieve greatness and reshape the landscape of business. She works an average of 18 hours a day to keep her dream alive, be financially independent, and above all, be a role model for her daughters.

A passion for beauty turned into a business model

Lirijana Nimani, Lily Beauty and Spa

Right after graduating from university where she studied journalism, young Lirijana Nimani took a different course and embarked on a remarkable journey of entrepreneurship. Driven by a passion for beauty and working with people, she took a two-year training program on esthetic and beauty services with a renowned Italian institute in Tirana, Albania. She came back to her hometown in Peja and opened her first beauty center.

Lirijana's path to success was not without obstacles. Her family provided her with the funds to start her business. With her exceptional talent and quality of service her business flourished, and she created jobs for other women. Then, due to changing life circumstances, she had to move to Prishtina and open a new center there as well. Finding the right place, building a new client base from scratch, making her business thrive in a new city with a different competition demanded resourcefulness, energy, and persistence. Yet, with her natural ability to connect with people and her influential network – in which she invests time and energy constantly – Lirijana overcame these obstacles and carved a niche for herself in the bigger city.

The COVID-19 pandemic posed another obstacle for Lirijana and her business. Traditional marketing methods became obsolete, forcing her to adapt to the new digital landscape. Recognizing the power of social media, she invested heavily in online marketing strategies, effectively reaching a wider audience and ensuring her brand remained relevant.

Lirijana emphasizes the importance of support and continuous growth. She credits her family for their assistance during the registration process and her friends and fellow entrepreneurs for their invaluable guidance. She constantly learns new skills, attends training programs and networking events. Lirijana says that it is important for every woman entrepreneur to stay up to date with the latest trends and products in their sector but also pursue knowledge in every area that impacts their business, be that accounting, marketing, sales, or negotiation.

I Dared, and I Succeeded – Pioneering Environmentally Conscious Products

Arbërore Riza, HUUMë

Her passion to create things from scratch fueled the drive to start something of her own. Inspired by the long tradition of grandmothers using humë – riverside clay – to make cleaning products, in 2017 Arbërore made her first soaps, using small moulds. When the soaps were ready, she told her daughter "I made it!"

She always knew she wanted to be an entrepreneur. So, in 2018, Arbërore registered her business – HUUMë – a word standing as a legacy of the Albanian women tradition of using clay for cleaning products. Arbërore wanted to do everything right and by the book. Before registering the business, she conducted research and elaborated the idea. She realized she needed equipment and lots of raw material that could not be secured in Kosovo.

The specific terminology of ingredients posed another problem, as it took her a long time to learn them in Albanian. As for the recipes, Arbërore hired a professional technologist and consulted with a pharmacist in order for the final products to be safe, ready to use, and most importantly, environmentally conscious. In fact, all HUUMë products are made with utmost care to be responsible for the environment: the ingredients, their use, and packaging (plastic-free) are all environment-friendly. A business with a message for the future of the planet.

Arbërore believes strongly in her work and the high quality of her products. She chose to handle the numerous challenges along the way as opportunities to change and grow. She refuses to be seen through a gender lens; instead, Arbërore emerged as an entrepreneur on equal footing with men. She says women entrepreneurs need to have a clear idea of where they see themselves and not expect results overnight. They should also rejoice in every success, no matter how small, and work hard.

Another word of advice from Arbërore is that when women decide to start a business, they should not expect their acquaintances to buy from them or help them. A business should be started for the market, not for the family or friends. "Write down your ideas on paper, budget everything, and nowadays, without digital marketing, it is impossible to succeed. Marketing alongside quality. You need to adapt to the circumstances, move forward, and not fall below standards. Your product is your name. Do not bother trying to deceive. I have experienced ups and downs, but at no point have I thought of compromising the quality or resorting to deceitful practices. Consistency, consistency is what makes people trust you."



Grow your business



Once you have started your business, the next step is to grow it. To help you with this task, here are some tips for scaling and growing your business.

Put Together the Right Team

Finding the right employees can be difficult, but it is essential to the success of a growing business. When looking to hire, focus on finding people who are passionate about what you are doing and share your values. Do not be afraid to take a chance on someone who looks like they have potential, even if they do not have the exact qualifications you are seeking.

If you are able to contribute the necessary work alone, that is a common beginning for many successful businesses. However, when it comes time to expand and take on more responsibilities, you will need to work with others.

Be sure to look for employees who are committed to the goals of the business and understand their role in achieving those goals. Additionally, make sure you hire people who can work well in a team environment as collaboration is essential for success.

Finally, always provide necessary resources and ongoing training opportunities to help your employees excel in their roles. The more you invest in your people, the better they will be able to contribute to the success of your business. Taking these steps is key to ensuring that you find the right people for your company and create a great team. There are many free training opportunities available for you and your team in terms of costs. We will provide more details about these opportunities in the following content.

Build a Brand

Start by developing an effective brand identity and strategy. Develop a clear mission statement that encompasses who you are, what you do, and why it matters. You should also create a strong brand identity with visuals (logo, website design) that represent your company's values.

Build a Product Story

Building a product story is essential for any business or product, as it allows potential customers to understand and connect with your brand. A compelling story can help people emotionally engage with your product or business, making them more likely to purchase.

Creating the right narrative is not always easy. Here are a few tips that women entrepreneurs should consider when crafting a product story: 1. Identify Your Audience – It is important to know who you are trying to reach with your story. Understanding your target audience and their needs will help inform the narrative in order to make it more relatable and compelling.

2. Create an Emotional Hook – Try using emotion as a way to draw people in. Tell your story in an engaging and creative way that conveys the emotions you want potential customers to feel when they think of your product or business.

3. Use Storytelling Techniques – There are many different approaches to telling a story, from using anecdotes, metaphors, and hyperbole to weaving together multiple plotlines. Experiment with different methods until you find the one that works best for your brand.

4. Tell Your Story Consistently – You should strive to keep your product story consistent across all channels and platforms, as this will help customers better understand and connect with your brand.

Building a Brand and Social Media Presence

Once you have your mission statement and brand visuals in place, start building your brand. Developing a strong presence on social media platforms is key to spreading awareness of your company. Create posts that communicate the core values behind your business, as well as exclusive deals or offers for customers. You should also make sure to engage with followers, respond to comments and messages, and devise a plan to grow your audience. It is also important to start building relationships with customers and industry professionals. This could include attending trade shows or networking events, connecting with potential customers on social media, or collaborating with other businesses. Working together creates a sense of loyalty from both sides.

Focus on creating content that is valuable to customers. This could include videos, blog posts, or podcasts about topics related to your business. You can also use customer feedback from surveys and interviews to create content specifically tailored to their needs.

Finally, stay consistent in all aspects of your brand identity and strategy. Your logo should remain the same across platforms, using the same color scheme and fonts. Keep your mission statement at the forefront of all messaging and ensure that all content aligns with your values. With consistent branding, you will be able to build loyalty and trust from customers.

Generate Leads

To truly grow your business, you will need to attract new customers. Utilize digital marketing tactics such as paid search and social media advertising to target potential customers who are likely to be interested in your products or services. Additionally, ensure that your website is optimized for searches (SEO) so that prospects can easily find you online. Finally, continue to create content

and distribute it through different channels to build your brand presence, establish trust with prospects and generate leads.

Grow Your Customer Base

Now that you have potential customers interested in what you offer, it is time to focus on customer retention. Develop a customer loyalty program to reward customers for repeat purchases or increased spending. Additionally, use email marketing and social media campaigns to keep customers engaged with your brand. Finally, create incentives such as discounts or free shipping to encourage customers to come back. This will help you retain customers and grow your customer base in the long run.

Measure Your Results

It is essential to track and measure your marketing efforts in order to determine what is working, what is not, and what needs improvement. Use analytics tools such as Google Analytics to track website visits, leads, sales, etc. Additionally, keep an eye on customer reviews and ratings to gain valuable insights and improve customer experience. Finally, monitor your competitors to see what strategies are working for them and how you can use that information to your advantage.

Expand to New Markets

Although it is important to have big aspirations, a good idea is to begin by growing your business locally, where you are familiar with the culture and may have existing connections, as it can make the process easier to manage. Targeting the region might be the next step toward reaching new markets and testing the stream of work.

When looking to expand your business and reach new customers, consider geographic markets. Think about different regions or countries where you can make an impact and reach a larger customer base. To succeed in new markets, do your research to understand the unique needs of each one. Learn about the culture, regulations, and economy of each potential market before launching. Additionally, look for partnerships with local businesses who can help you penetrate these new markets. Having a strong understanding of the target audience and their needs will be key to entering new markets successfully.

Using Different Sales Channels

For many businesses, growing can be a challenge. One way to begin is by exploring different sales channels that could help you reach your target audience. Online sales are becoming increasingly popular and can be a great way to get started. Especially during COVID-19, the online sales business grew

for Women Entrepreneurs

rapidly and became a truly important part of every business. There are several online sales platforms in Kosovo that offer easy-to-use tools that enable users to create and customize their own online stores. If you think your product is ready to cross borders, there are many platforms to consider when it comes to online marketplace with millions of users.

Another option is selling in supermarkets and other specific stores that cater to your target audience. This can be a great way to reach new customers who may not have known about your business before. Additionally, you may also want to consider setting up an in-store kiosk or display at the location of your choice so people can discover your products.

Regardless of which channel you choose, it is important to remember that being as close and as accessible to potential customers is key. Think about where they are and what they need, then create a sales strategy that makes sense for you and your business. With the right approach, you can start selling in no time and watch your business grow.

Policy Support



This guidebook strives to underscore the profound importance of having in place strong support networks for women entrepreneurs. The non-exhaustive list of policy recommendations draws upon insights shared by women business owners, as well as the aspirations expressed by other women and girls who aspire to become entrepreneurs. As such, this section presents a curated list of recommendations, which are aimed at initiating the cultivation of a supportive ecosystem for the remarkable women of Kosovo. By championing these changes on a broader scale, women business owners can further their growth and achieve success in their entrepreneurial endeavors.

Business Training Programs to equip women entrepreneurs or those aspiring to become business owners with crucial business skills. These training programs ought to address subjects like budgeting, market research, creating business plans, efficient marketing strategies, and digitalization. This skill set helps women entrepreneurs to better handle the difficulties of the business environment.

Mentorship Programs as tailored initiatives to link women entrepreneurs with established companies and subject-matter experts. Mentors can give advice, share their knowledge, and offer insightful advice on starting and expanding women-owned businesses. These mentorship programs ought to put an emphasis on fostering enduring connections and offering assistance to women entrepreneurs to adjust to and prosper in a constantly transforming business environment.

Networking to develop possibilities for valuable connections and collaboration among women entrepreneurs. This can take the form of structured and facilitated organization of gatherings, seminars, and networking opportunities where women entrepreneurs get together to share information, brainstorm ideas, and form alliances that are useful to all. Such initiatives foster a sense of belonging and develop an environment where innovation thrives.

Digital literacy is used to counter to limitations imposed by the COVID 19 pandemic and other global events that have affected the business world, and to drive forward the growing reliance on digital tools. Women entrepreneurs ought to be well versed in using online tools and digital resources, and this can be achieved by incorporating technology into training and mentoring programs. This bridges the digital gender gap and ensures women entrepreneurs have access to training resources, webinars, and other opportunities regardless of their location or mobility restrictions, so they can capitalize on opportunities.

Representation matters to encourage women entrepreneurs. Visible successful women entrepreneurs in leadership positions and as role models helps dismantle gender stereotypes and inspire the next women entrepreneurs. By displaying the capabilities of women in entrepreneurship representation challenges the notion that entrepreneurship is mostly a men's domain. By highlighting the achievements of women entrepreneurs, we create an empowering environment for women entrepreneurs and contribute to gender equality in business.

for Women Entrepreneurs

Work-life balance mindset is an essential skill to be imparted to women entrepreneurs of the 21st century in Kosovo, as it encourages them to focus on their businesses while ensuring other aspects of their life are taken care of. It is therefore necessary to advocate for policies that address the unique challenges faced by women in terms of time-constraint and conflicting responsibilities. That would create an environment that encourages women entrepreneurs to take a different approach to work-life balance: to pursue entrepreneurial ambitions while fulfilling family and community responsibilities, and thus, create a more equitable entrepreneurial landscape.

Conclusion



for Women Entrepreneurs

This friendly guidebook for women entrepreneurs seeks to be an additional resource unlike traditional business manuals. Its approach is to tackle the cultural and societal factors that influence women's entrepreneurial journey, to share inspiring narratives, and recommend some concrete policy changes so women succeed in overcoming challenges and thrive in the business world.

Some key takeaways from this guidebook are:

- The importance of understanding and navigating the cultural, societal, and gender norms that impact women entrepreneurs.
- The power of real-life stories and practical advice for growth and resilience.
- The need for strong support networks, including mentorship programs, networking opportunities, and digital literacy.
- The significance of representation to inspire and empower women entrepreneurs, challenging gender stereotypes and promoting gender equality.
- The value of advocating for work-life balance policies that address the unique challenges faced by women, enabling them to pursue their entrepreneurial ambitions while fulfilling other responsibilities.

Looking ahead, one important aspect to examine is the intersectionality of entrepreneurship: how factors such as age, socioeconomic background, place of residence, disability, ethnicity, etc., can reveal another dimension of the unique challenges that women entrepreneurs face. In conclusion, we hope the "Friendly Guidebook to Building and Growing Your Business – Igniting the Success of Women Entrepreneurs" will encourage women to fearlessly embrace their entrepreneurial spirit, navigate obstacles, make their dreams come true and make a lasting impact in their communities.

Becoming an entrepreneur is a courageous act.

"Courage starts with showing up and letting ourselves be seen."

- Brené Brown

The Democracy for Development (D4D) Institute was established in April 2010 by a group of analysts were increasingly worried that the state-building exercise had neglected democracy. D4D's vision is to promote an active and educated citizenry that participates fully in the public space and utilizes the public arena of representation and decision-making to deliberate and build consensus over resource allocation that is efficient, smart, longterm, and that brings about equitable development. D4D influences specific policy, promotes a cross-sectorial approach to problem solving, and tackles the institutional routine of decision making by recommending incremental improvements and operates with maximum effectiveness in order to fully promote Kosovo's stabilization and democratic development.

For more information about D4D's activities please visit our website: **www.d4d-ks.org**

Supported by:



Norwegian Embassy