

DEMOCRACY FOR DEVELOPMENT (D4D)

PRISHTINE / KOSOVO

**FINANCIAL STATEMENTS AND INDEPENDENT AUDITORS' REPORT
FOR THE YEAR ENDING DECEMBER 2018**

Table of contents

	Page
Independent Auditor's Report	3
Statement of Financial Position	5
Income Statement	6
Statement of activities and changes in net assets	7
Statement of cash flows	8
Notes to Financial Statements	9 - 19

INDEPENDENT AUDITORS REPORT

To: The management of Democracy for Development (D4D)

Opinion

We have audited financial statements of Democracy for Development (the Organization) which comprises the statement of financial position as at 31 December 2018, the income statement, statement of changes in net assets and cash flow statement for the year then ended, and notes to financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements of Democracy for Development, for the year ended 31 December 2018 are prepared, in all material respects, in accordance with the financial reporting requirement of organization and relevant laws in Kosovo.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Kosovo, and we fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the financial reporting requirements and for such controls as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Audit Office
Xhemail Syl
Ulpiana St. DI/7 No. 8
 10000 Prishtinë
 Republic of Kosova
 Phone: +383 44 156 921
 Email: xhemailsyla@gmail.com



03 May 2019

DEMOCRACY FOR DEVELOPMENT (D4D)

STATEMENT OF FINANCIAL POSITION

As of 31 December 2018

(All amounts are in Euro unless otherwise stated)

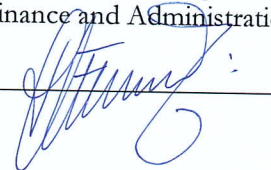
As at 31 December	Notes	2018	2017
Assets			
Cash	3	155,527	255,851
Prepayments to partners	4	21,870	-
Total assets		177,397	255,851
Liabilities and Funds Balance			
Accounts Payable and other short-term liabilities	5	-	1,493
Deferred Income	6	177,397	254,358
Total liabilities		177,397	255,851
Fund Balance			
Fund Balance as of 1 January		-	-
Excess/(Deficit) (from Income statement)		-	-
Total Balance		-	-
Total liabilities and funds balance		177,397	255,851

These financial statements are approved and signed on 15 March 2019 on behalf of the management by:

Shpend Emini, Executive Director



Fjolla Veseli, Manager of
Finance and Administration



The accompanying notes from 1 to 7 form an integral part of these financial statements

DEMOCRACY FOR DEVELOPMENT (D4D)

INCOME STATEMENT

For the year ended 31 December 2018
(All amounts are in Euro unless otherwise stated)

For the year ended 31 December	Notes	2018	2017
Income			
Contribution and grants	6	516,583	384,990
Total Income		516,583	384,990
Expenses			
Project and administrative expenses	7	516,583	384,990
Total Expenses		516,583	384,990
Net excess (deficit)		-	-

The accompanying notes from 1 to 7 form an integral part of these financial statements

DEMOCRACY FOR DEVELOPMENT (D4D)

STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS

For the year ended 31 December 2018

(All amounts are in Euro unless otherwise stated)

Fund balance	2018	2017
Beginning balance as at 1 January	-	-
Net Surplus / (Deficit) for the year	-	-
Fund balance as at 31 December	<u>-</u>	<u>-</u>

The accompanying notes from 1 to 7 form an integral part of these financial statements

DEMOCRACY FOR DEVELOPMENT (D4D)

STATEMENT OF CASH FLOWS

For the year ended 31 December 2018
(all amounts are in Euro unless otherwise stated)

Cash flows from operating activities	2018	2017
(Deficit)/surplus for the year	-	-
Adjustment for:		
Change in prepayments	(21,870)	-
Change in accounts payable	(1,493)	(408)
Change in deferred income	(76,961)	141,256
Change in other payable	-	-
Net cash from operating activities	(100,324)	140,849
Cash flows from investing activities		
Acquisition of property and equipment	-	-
Net cash used in investing activities	-	-
Net increase in cash and cash equivalents	(100,324)	140,849
Cash and cash equivalents at 1 January	255,851	115,002
Cash and cash equivalents at period end	155,527	255,851

The accompanying notes from 1 to 7 form an integral part of these financial statements

DEMOCRACY FOR DEVELOPMENT (D4D)

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2018

(All amounts are in Euro unless otherwise stated)

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION

1. Introduction

Democracy for Development (D4D) is registered as a non-governmental and non-profit Organization under the Law no. 04/L - 57 on 14 April 2010 with registration number 5200219-2, fiscal number 600583464, with head office located at Zenel Salihu Nr 28 5/13, Prishtine, Kosovo.

The Democracy for Development (D4D) Institute was established in April 2010 by a group of analysts who increasingly worried that the state-building exercise had neglected democracy. D4D's vision is to promote an active and educated citizenry that participates fully in the public space and utilizes the public arena of representation and decision-making to deliberate and build consensus over resource allocation that is efficient, smart, long-term, and that brings about equitable development. D4D influences specific policy, promotes a cross-sectorial approach to problem solving, and tackles the institutional routine of decision-making by recommending incremental improvements. D4D counteracts the lack of data with a culture of rigorous research, thoughtful analysis, and healthy debate. To make headway, D4D first offers its research findings to interested stakeholders, which is followed by a paper with recommendations, wider national dialogue, and advocacy with authorities, and pressure through the media. The main program pillars of D4D are:

- Elections and Political Parties
- Governance and Inter-Ethnic Relations
- Public Interest
- Data and Research Skills

Main projects implemented during 2018:

Policy Analysis and Research

Research: Registration, merging and ceasing of activity of NGOs: Legal analysis of the legislation in force in Kosovo and the region

The parliamentary research "Registration, merging and ceasing of activity of NGOs: Legal analysis of the legislation in force in Kosovo and the region", supported by KDI, aimed at comparing the current legislation in force in Kosovo and in the region in regard to the practice of the registration, merging and ceasing of activity of the NGOs - contributing to the parliamentary debate of the legislative changes in the NGO law which was underway in 2018 in Kosovo. This research was supported by Kosovo Democratic Institute (KDI).

Research: "Out of country voting"

Description: D4D has been contracted by KDI to compile a parliamentary research for the topic of "Out of country voting". The research was requested by the Committee on Legislation, Mandates, Immunities, Rules of Procedure of the Assembly and the Oversight of the Anti-Corruption Agency. The document offered an analysis of legislation and procedures of out of country voting in Kosovo, and also other countries in the region as Serbia, Montenegro, Macedonia, and Albania, and also other countries as France, Austria, Netherlands.

DEMOCRACY FOR DEVELOPMENT (D4D)

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2018
(All amounts are in Euro unless otherwise stated)

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION

(Continued)

Elections and Political Parties

Project: Fostering Youth Participation in Political Processes

Fostering Youth Participation in Political Processes aims to advance young men and women's participation in political and decision making processes. This will be achieved through the establishment and strengthening of regular exchanges between mayors, municipal decision-makers, youth forums and young men and women, creation of a space for democratic dialogue and participation, empowerment of young men and women members of youth forums with leadership skills to participate in political and decision-making processes, formulate common demands and improvement of public accountability via regular exchanges with young municipal councilors and mayors. . The role of D4D and the partners will be in supporting them with expertise and facilitating the dialogue with decision makers, political parties and municipal councilors. Project will be implemented throughout Kosovo with focus on major municipalities (Prishtina, Peja, Mitrovica, Prizren and Gjilan). This project is supported by National Endowment for Democracy NED.

Project: Vote 4 Democracy

The overall objective of this project is to increase participation of young men and women of Kosovo in democratic processes in order to catalyse positive social development. Through this project, young men and women, particularly those from areas outside Pristina, will be encouraged to enhance their skills and engage in electoral and political processes. The first line of persuasion is to convince young men and women that they can have a say in matters that concern them through active citizenry, while the second line is to persuade political parties, and decision makers to create space for voter engagement and youth political participation. The support for young men and women is primarily envisaged to be provided through establishment of an enabling environment designed by youth for youth participation, i.e. online activities combined with trainings and meetings. The project is supported by German embassy in Pristina.

Project: Equal Opportunities 4 Democracy

to increase the interest of young women and men in electoral and political processes and to make the decision makers, political parties and municipal councilors more interested in youth priorities by realizing the key importance that young men and women have for the for the country's democratic development. The project is supported by US Embassy in Prishtina.

Governance and Public Interest

Project: Enhancing women's access to employment.

The overarching objective of the project is to increase participation of women in the labor market through targeted advocacy in fighting gender discrimination, promoting decent jobs and implementing gender-friendly strategies that improve the presence of women in the labor market. This project is supported by Norwegian Embassy in Kosovo.

Project: Monitoring of public consultation in Ministry of Labour and Social Welfare

D4D aims to work with the Ministry of Labor and Social Welfare and monitor three tentative legislative changes: i) Draft law for amending and supplementing the Law for pensions schemes financed by the state, ii) Concept document on the law on labor, and iii) Draft law on amending and supplementing the law on the Socio-Economic Council. This project is supported by KCSF.

DEMOCRACY FOR DEVELOPMENT (D4D)

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2018

(All amounts are in Euro unless otherwise stated)

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION

(Continued)

Project: Economic Development through Connectivity

The project uses research and analysis of the existing policies and action plans, gaps and opportunities in order to identify suitable priorities for infrastructural connectivity so that the choice is based on sound evidence rather than an arbitrary decision. It fosters informed public debates and enriches discussions on this crucial topic by highlighting to the public the options and benefits of infrastructural connectivity. This project was funded by Think & Link programme of The European Fund for the Balkans.

Project: Enhancement of Democratic processes in Kosovo

The projects goal is to reduce probability of conflicts during electoral periods through more credible, participatory and inclusive elections in Kosovo. This would be possible through specific objectives like protecting the integrity of elections, improvement of public participation in election processes, and promotion of an inclusive and participatory election reform. This project is supported by Federal Department of Foreign Affairs (FDFA).

Project: Increased Participation for Good Governance

This project aims to improve the state of good governance in Kosovo through increasing participation of underrepresented groups in electoral and decision-making processes, namely the youth and women. Through the establishment and strengthening of regular exchanges between municipal decision-makers and underrepresented groups, creation of a space for democratic dialogue and participation, empowerment of youth and women to participate in electoral and decision-making processes and to formulate common demands, awareness raising about good governance standards, and improvement of public accountability via an innovative good governance platform, this project represents a comprehensive approach to improving good governance in Kosovo by targeting the most marginalized. This project is being supported by the Embassy of the Netherlands in Kosovo.

Project: Social Dialogue for Empowerment

The project is supported by EYE – a project of Swiss Cooperation Office and implemented by consortium of Helvetas Swiss Cooperation and MDA, which aims to instill a public discussion regarding the situation of youth and women in Kosovo in the area of socio-economy as means of shedding light on patterns of inequalities in the labour market in Kosovo and providing remedies for improvement aligned to decent work agenda goals through social dialogue.

Project: Shared Parental Leave (SPL) in Kosovo

Democracy for Development (D4D) expresses an interest to help promote Shared Parental Leave (SPL) in Kosovo as a policy principle to allow employed parents and adopters to share leave and pay with their partner to care for children from birth until their first birthday. SPL encompasses a number of parental leave entitlements including maternity (mother) and paternity leave (father). D4D as part of its Public Interest Program will help Olof Palme Center and its Partners, in joint efforts, script an advocacy campaign on the needs and benefits of SPL in the country.

DEMOCRACY FOR DEVELOPMENT (D4D)

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2018
(All amounts are in Euro unless otherwise stated)

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION

(Continued)

Project: Tuesday Salon

Tuesday Salon initiative aims to create a better understanding of the problems and accumulate creative ideas how to address them, as well as to make a public impact through the editorials and audio podcasts aired at one of the most listened Kosovo radio channel. D4D's Salon initiative brings together experts and analysts, politicians and publicists, businessmen and civil society, ministers and mayors, economists and journalists, intellectuals and academics, artists and activists, students and Members of Parliament, secularists and Islamists, internationals and professionals, former and current decision-makers, to reflect on important issues, exchange views and build consensus among them. Salon's were supported by: Giz, Ministry of Culture, Youth and Sport, Helvetas, OEGJK.

Project: Disseminating information on labor mobility, and returnee benefits

Provision of information on labor mobility as well as information on available platforms for employment and vocational training in Kosovo, and facilitate the process of reintegration of returnees through informing the general public on the benefit from the assistance for returnees regarding self-employment, financing of business plans, and housing. The project aims to produce an inclusive and thorough research analysis of returnee scheme's impact, and use the conclusions drawn to assist key actors as ministries, different organizations, and various institutions, to produce tailored and evidence based policies. The project is supported by GIZ/DIMAK.

Project: Accountability and transparency in University of Prishtina

This project aims at analyzing transparency and accountability at the University of Prishtina with a focus on the Steering Board of UP. The quality of decisions of the UP steering council, the way of decision making, the monitoring of the publication of SC decisions on the official web site of the University of Prishtina are some of the main components of this project. Through this project D4D aims to maintain the continuity of research in the field of higher education, aiming at improving the quality of the bodies of the University of Prishtina, especially in increasing transparency and accountability. The project is supported by Kosovo Foundation for Open Society.

Project: New Executive Fund

The New Executives Fund an initiative of the Open Society Fellowship is a discretionary fund to the Executive Director. The NEF grant will be used for: capacity building for staff, improving project management and fundraising capacities; improve research capacities and initiate research in other areas not supported by other donors; and, creating new partnerships with strong think-tanks in the region and beyond.

Project: Development of rehabilitation and reintegration program within the Kosovo Correctional Service for preventing violent extremism

D4D was contracted by the British Embassy in Pristina for the services of managing the administrative aspect of the project, handling the payments of all expenses made by ICITAP while implementing the activities of the project.

DEMOCRACY FOR DEVELOPMENT (D4D)

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2018
(All amounts are in Euro unless otherwise stated)

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION

(Continued)

Project: Role of Regulatory Agencies in representing public interest in Kosovo

This research project aimed to study the functioning of Independent Regulatory Agencies (IRAs) in Kosovo. D4D intends to explore in greater depth if and how politics influences decision-making in regulatory agencies. Their performance will be measured based on the principles of good governance. Special emphasis will be put on the five (5) regulatory agencies/authorities which are responsible for exercising autonomous authority in the area of economic development, trade and industry. The project was supported by Heinrich Boll Foundation (HBF)

Dialogue & Regional Cooperation

Project: Changing Minds: Trust through Innovation

The overall objective of the action is to facilitate the establishment of amicable and stable relations between Serbia and Kosovo by creating links of cooperation transcending the realm of politics. The purpose of the project is to rebuild mutual trust and understanding between Serbian and Kosovar societies through initiated cooperation among various professional groups (health, urban planning, architecture, etc.), entrepreneurs (in particular women) and young IT experts and innovators from Serbia and Kosovo, aiming at establishment of amicable and stable relations between Serbia and Kosovo in the future which will ultimately bring reconciliation in the region. Project is supported by Belgrade Fund for Political Excellence with financial support from European Union.

Project: Promoting and Communicating Benefits of the Kosovo – Serbia EU Facilitated Dialogue

The overall objective of the action is to promote and communicate the benefits of the EU facilitated technical dialogue on the normalization of relations between Kosovo and Serbia to the wider public by focusing on a number of communication and outreach activities, peer-to-peer cooperation, research and local engagement. This project is implemented by the consortium Kosovo and Serbia Policy Advocacy Group (K-S-PAG) and funded by the EU.

DEMOCRACY FOR DEVELOPMENT (D4D)

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2018

(All amounts are in Euro unless otherwise stated)

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION (Continued)

2. Statement of Significant Accounting Policies

a) General Accounting Principle

For the purposes of financial recording, Democracy for Development (D4D) uses the combined accrual and cash method of accounting for reporting the receipt and disbursement of funds. Under this method of reporting of financial transactions, Democracy for Development (D4D) records most of its transactions on a cash basis of accounting.

b) Basis of measurement

The Financial Statements have been prepared on the historical cost basis.

c) Functional and presentation currency

The Financial Statements are presented in EUR, which is the Organization's functional currency.

d) Foreign currency transactions

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the end of the reporting period. Foreign currency differences arising on retranslation are recognized in profit or loss.

e) Revenues

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the organization and the revenue can be reliably measured. Revenue is not recognized until the significant risks and rewards of ownership of the goods have passed to the buyer and the amount of revenue can be measured reliably. Organization's revenues are mainly income from donors.

f) Cash and cash equivalents

Cash and cash equivalents include cash in hand and balance with banks

DEMOCRACY FOR DEVELOPMENT (D4D)

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2018

(All amounts are in Euro unless otherwise stated)

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION (Continued)

g) Accounts Payables

Withholding tax and pension contribution of employees, have been disposed on the financial statements as accounts payable.

h) Deferred Income

Deferred income is an income/donation for which the cash has been collected by the organization, but have yet to be expensed. Consequently this liability occurs when Democracy for Development (D4D) receives payment in advance for a project to be implemented in future.

i) Expenses

All expenses are recognized when incurred.

j) Employee benefits

The Organization makes contributions for the benefit of employees to the Kosovo Pension Saving Trust (KPST). The contributions are expensed as incurred.

k) Taxation

The organization is a non-governmental organization (NGO) whose received donations in the reporting year have been implemented for humanitarian purposes. According to law Nr.05/L-29 on Corporate Income Tax, NGO's whose total income was used for their public benefit purposes are tax exempted.

l) Property plant and equipment

It is organization policy to expense property, plant and equipment acquired for the purpose of the project in accordance with donor requirements.

DEMOCRACY FOR DEVELOPMENT (D4D)

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2018

(All amounts are in Euro unless otherwise stated)

3. Bank and Cash

As at 31 December	2018	2017
ProCredit Bank Acc: 1185001246010123	1,555	4,398
ProCredit Bank Acc: 1185001246000132	10,547	5,148
ProCredit Bank Acc: 1117001246010128	4,292	10
ProCredit Bank Acc: 1117001246060180	-	5,489
ProCredit Bank Acc: 1117001246040198	345	76,224
ProCredit Bank Acc: 1117001246070171	2,711	3,295
ProCredit Bank Acc: 1117001246020119	20,996	1,064
ProCredit Bank Acc: 1185001246020114	7,326	588
ProCredit Bank Acc: 1117001246030110	52,408	69,562
ProCredit Bank Acc: 1117001246050189	191	1,438
ProCredit Bank Acc: 1117001246080162	25,391	9,283
ProCredit Bank Acc: 1110001246000196	2,737	13,751
ProCredit Bank Acc: 1185001246040193	-	3,043
ProCredit Bank Acc: 1189001246010117	26,699	62,515
ProCredit Bank Acc: 1117001246000234 USD	-	3
Cash on hand	329	39
Total of the Cash Accounts	155,527	255,851

4. Prepayments to partners

As at 31 December	2018	2017
Prepayment to Gender Alliance for development Centre (GADC)	21,870	-
Total Prepayments	21,870	-

DEMOCRACY FOR DEVELOPMENT (D4D)

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2018

(All amounts are in Euro unless otherwise stated)

5. Accounts Payable and other short-term liabilities:

As at 31 December	2018	2017
Salary Income tax, pension contribution	-	1,493
Total Accounts Payable	-	1,493

6. Deferred Income

For the period ended 31 December	2018	2017
Deferred income at the beginning of period	254,358	113,102
Payments received from donors during the reporting period	439,622	526,247
Total income received in the reporting period	693,980	639,348
Income recognized in the reporting period	(516,583)	(384,990)
Deferred income at the end of period	177,397	254,358

DEMOCRACY FOR DEVELOPMENT (D4D)

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2018
(All amounts are in Euro unless otherwise stated)

7. Contribution and Grants:

For the period ended 31 December	2018	2017
Embassy of the Kingdom of the Netherlands - MATRA	-	80,116
Norwegian Embassy	52,016	-
Helvetas Swiss Intercooperation Kosovo (Education)	-	3,560
The Federal Republic of Germany V4D (German Embassy Prishtina) V4D	8,383	30,641
Open Society Foundation NEF		20,478
The Belgrade Fund for Political Excellence BFPE	8,640	6,912
US Embassy	8,731	10,084
Kosovo Foundation for Open Society KFOS	8,760	5,256
National Endowment for Democracy NED	23,163	33,033
The Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ –DIMAK)	54,849	92,830
SETA Foundation	-	2,450
United Kingdom Embassy in Prishtina	-	84,105
Kosovo Civil Society Foundations (KCSF)	19,007	15,000
Helvetas Swiss Intercooperation Kosovo	16,000	-
Henrich Boll Stiftung (HBF)	14,985	14,175
Community Development Found (CDF) – AKT	-	6,363
Olof Palme International Center (OPIC)	33,671	36,587
Advocacy Training and Resource Center (ATRC)	-	38,880
Kosovo Democratic Institute (KDI)	3,700	1,788
Catalyst Balkans	5,375	3,609
Promoting Private Sector Employment (PPSE)	-	10,805
Balkans Policy Research Group (BPRG)	-	108
Ministry of culture, youth and Sport (MKRS)	3,095	-
Swiss Federal Department for Foreign Affairs (FDFA)	89,988	-
United Kingdom Embassy (UK)	67,600	22,570
Friedrich Ebert Stiftung (FES)	-	6,895
European Fund for the Balkans Think&Link	19,987	-
The Westminster Foundation For Democracy	1,265	-
Kosovar-German Business Association.	407	-
Total Contribution and Grants received	439,622	526,246
Difference of deferred income at the end of the period	76,961	(141,256)
Total Contribution and Grants for the period	516,583	384,990

DEMOCRACY FOR DEVELOPMENT (D4D)

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2018
(all amounts are in Euro unless otherwise stated)

8. Expenses

The following project costs have been audited for the period 01 January – 31 December 2018:

For the period ended 31 December	2018	2017
British Embassy Pristina	85,314	6,077
Norwegian Embassy	4,845	-
EYE Helvetas	11,351	675
The Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ –DIMAK)	134,838	16,439
Embassy of the Kingdom of the Netherlands - MATRA	34,505	18,506
The Federal Republic of Germany V4D	13,116	25,939
Open Society Foundation NEF	12,667	6,814
Kosovo Democratic Institute KDI	600	1,864
Kosovo Foundation for Open Society KFOS	6,595	3,084
The Belgrade Fund for Political Excellence BFPE	2,114	6,765
US Embassy	5,001	13,779
RRPP	-	1,497
National Endowment for Democracy NED	23,847	25,155
Catalyst Balkans	1,172	6,640
Balkans Policy Research Group (BPRG)	-	3,416
Think Tank Fund / Open Society Institute (TTF)	-	29,991
Henrich Boll Stiftung (HBF)	15,007	13,240
Center for Research and Policy Making (CRPM)	-	340
Advocacy Training and Resource Center (ATRC)	-	38,692
Olof Palme International Center (OPIC)	34,196	36,095
United Kingdom Embassy (UK) – Volunteerism	-	77,349
Kosovo Civil Society Foundations (KCSF)	19,390	28,546
Promoting Private Sector Employment (PPSE)	-	10,530
Swiss Federal Department for Foreign Affairs (FDFA)	70,416	-
Think&Link	19,714	-
Salon (GIZ, ZKGJ, UNDP, FES, Helvetas,OEGJ,MKRS)	4,675	6,770
Other project costs	16,795	6,786
THE WESTMINSTER FOUNDATION FOR DEMOCRACY	425	-
Total Expenses	516,583	384,990